



# PRESS RELEASE

## For Immediate Release

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## **MICROLOAN CONFERENCE: THE LARGEST NATIONAL CONFERENCE WITH AN EMPHASIS ON MICROLENDING FOR ENTREPRENEURS IS BEING HELD IN DETROIT**

**July 1, 2019, Detroit, MI** - One of the major hurdles faced by entrepreneurs (looking to launch or grow an existing business) is how to secure capital for their business. They may have the best resolution for an existing problem; however, if there is a lack of capital, their business may have to cease operations. According to *Business Insider*, **“around 82% of businesses experience cash flow problems and 29% run out of cash.”** But, with the help of the National Microloan Conference, entrepreneurs can secure the necessary capital to launch or address their cash flow needs.

*"This will be the largest conference in the United States focusing on Microlending",* says Warren S. Galloway, Jr., Founder of Microloan Conference LLC.

This Microloan Conference is the biggest national conference aimed to connect entrepreneurs with like-minded loan professionals and industry professionals, enabling them to apply for on-site microloans. The two-day conference will be held on September 27<sup>th</sup> and 28<sup>th</sup> at TechTown Detroit, in Detroit, Michigan. The conference will offer an extensive range of valuable learning opportunities and resources, such as a microloan panel and pitch competition, and allow entrepreneurs to expand their network. The best part of this conference is that all the workshops will be facilitated by industry professionals from across the country.

*"The National Microloan Conference was created to provide support for lenders, bankers, agencies, entrepreneurs, service providers and many other entities that could benefit from a large annual networking event that caters to industry professionals,"* says Mr. Galloway.

Furthermore, the one thing that makes this conference unique is the 40 different back-to-back “Power Sessions” and 50 guest speakers. Each of these hands-on training/workshop sessions will help entrepreneurs apply for microloans and overcome their biggest obstacle, securing capital. Besides capital, the conference is also targeted to provide support to entrepreneurs by networking

with other industry professionals such as lenders, service providers, bankers and more. Mr. Galloway states,

*"Not only will we be addressing microlending, but we will also address wrap-around services for small businesses: (e.g. accounting, legal, marketing, capital, POS, grants, social media, and many other services relative to launching a new business or growing an existing one.)"*

The registration for this conference is now open and those who make reservations before September 27<sup>th</sup> will receive an early bird discount of up to 40% off the registration fee. Moreover, all guests who register for this National Microloan conference will receive a free copy of the 2019 Microloan Book.

The sponsors of the 2019 National Microloan Conference are *TechTown Detroit, NEI (New Economy Initiative), Comerica Bank, Fifth Third Bank, Chemical Bank, Flagstar Bank, CIBC Bank, Detroit Development Fund, Wayne County CRA Association, and Warren Galloway & Associates LLC.*

To learn more about this conference or to register, please visit the Microloan Conference LLC website at [www.microloanconference.com](http://www.microloanconference.com).

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